

State of Washington

WASHINGTON STATE BOARD OF ACCOUNTANCY

(name of governing body)

(agency name, if applicable)

Resolution No. _____

Administrative Order No. ACB 126

(1) Be it resolved by the Washington State Board of Accountancy,
acting at Olympia, Washington (place)

that it does adopt the annexed rules relating to:

Amending WAC 4-25-140 CERTIFIED PUBLIC ACCOUNTANTS

(2) ALTERNATIVE A. Use only for Adoption of Permanent Rules.

This action is taken pursuant to Notice No. _____
filed with the code reviser on _____. These rules shall take effect:
 thirty days after they are filed with the code reviser pursuant to RCW 34.04.040(2).
 at a later date, such date being _____.

(2) ALTERNATIVE B. Use only for Adoption of Emergency Rules.

We, the Washington State Board of Accountancy, find that
an emergency exists and that this order is necessary for the preservation of the public health, safety, or general
welfare and that observance of the requirements of notice and opportunity to present views on the proposed action
would be contrary to public interest. A statement of the facts constituting the emergency is: 1986 Amendments
to the Accountancy Act (Ch. 295, Laws of 1986 §4) require the Board to establish
educational requirements for candidates wishing to sit for the CPA examination.

These rules are therefore adopted as emergency rules to take effect upon filing with the code reviser.

(3) Pursuant to the requirements of RCW 34.04.026¹ that "every agency shall incorporate the most specific, but
in no case omit all, of the following language alternatives when adopting or amending rules" fill in statement (a), (b),
or (c) as appropriate:

(a) This rule is promulgated pursuant to RCW 18.04.105
and is intended to administratively implement that statute.

(b) This rule is promulgated pursuant to RCW _____
which directs that the

_____ (agency)
has authority to implement the provisions of _____
(name of act or RCW citation)

(c) This rule is promulgated under the general rule-making authority of the
_____ (agency)

as authorized in RCW _____

(4) The undersigned hereby declares that the agency has complied with the provisions of the Open Public
Meetings Act (chapter 42.30 RCW), the Administrative Procedure Act (chapter 34.04 RCW), and the State Register
Act (chapter 34.08 RCW) in the adoption of these rules.

(5) This order, after being first recorded in the order register of this governing body, is herewith transmitted to
the Code Reviser for filing pursuant to chapter 34.04 RCW and chapter 1-12 WAC.

APPROVED AND ADOPTED
STATE OF WASHINGTON
FILED

NOV 6 1986

October 24 19 86
By Carey L. Rader
Carey L. Rader
Chief Executive Officer
Title

CODE REVISER'S OFFICE
WSR 86-23-005

AMENDATORY SECTION (Amending Order ACB 111, filed 5/8/85)

WAC 4-25-140 CERTIFIED PUBLIC ACCOUNTANTS--EDUCATION REQUIREMENTS. Applicants for a CPA certificate shall have a baccalaureate degree conferred by a college or university recognized by the board. The degree program shall include an accounting concentration or its equivalent, and related subjects the board deems appropriate. The board may, in its discretion, waive the educational requirements for any person if it is satisfied, by appropriate means of evaluation, that the person's educational qualifications are an acceptable substitute for the requirements of this rule. (1) As used in these rules, a "semester hour" means the conventional college semester hour. Quarter hours may be converted to semester hours by multiplying them by two-thirds.

(2) Accreditation Standards. For purposes of ~~((REW 18-04-105-1)-(b)-7))~~ this rule the board will recognize colleges and universities which are accredited in accordance with subsection ~~((3))~~ (a) through ~~((6))~~ (d) of this section.

~~((3))~~ (a) An accredited college or university is a four year degree-granting college or university accredited at the time applicant's degree was received by virtue of membership in one of the following regional accrediting agencies:

~~((a))~~ (i) Middle States Association of College and Secondary Schools;

~~((b))~~ (ii) New England Association of Schools and Colleges;

~~((c))~~ (iii) North Central Association of Colleges and Secondary Schools;

~~((d))~~ (iv) Northwest Association of Schools and Colleges;

~~((e))~~ (v) Southern Association of Colleges and Schools; and

~~((f))~~ (vi) Western Association of Schools and Colleges.

~~((4))~~ (b) A listing of accredited colleges and universities as recognized by the board is contained in "Accredited Institutions Of Postsecondary Education" published by the U. S. Department of Education, National Center for Educational Statistics.

~~((5))~~ (c) If an institution was not accredited at the time an applicant's degree was received but is so accredited at the time his application is filed with the board, the institute will be deemed to be accredited for the purpose of subsection ~~((4))~~ (b) of this section provided that it:

~~((a))~~ (i) Certified that the applicant's total educational program would qualify him for graduation with a baccalaureate degree during the time the institution has been accredited; and

~~((b))~~ (ii) Furnishes the board satisfactory proof, including college catalogue course numbers and descriptions, that the preaccredited courses used to qualify the applicant as an accounting major are substantially equivalent to postaccrediting courses.

~~((6))~~ (d) If an applicant's degree was received at an accredited college or university as defined by subsection ~~((3))~~ (a) or ~~((5))~~ (c) of this section, but the educational program which was used to qualify him as an accounting major included courses taken at nonaccredited institutions, either before or after graduation, such courses

will be deemed to have been taken at the accredited institution from which applicant's degree was received, provided the accredited institution either:

((+a)) (i) Has accepted such courses by including them in its official transcript; or

((+b)) (ii) Certifies to the board that it will accept such courses for credit toward graduation.

((+7)) (3) Alternative to Accreditation. A graduate of a four-year-granting institution not accredited at the time the applicant's degree was received or at the time his application was filed will be deemed to be a graduate of a four-year accredited college or university if a credentials evaluation services approved by the board certifies that the applicant's degree is equivalent to a degree from an accredited college or university as defined in subsection ((+3)) (2) of this section.

((+8)) (4) Accounting Concentration. ~~((The concentration in accounting and related subjects or its equivalent shall be determined in accordance with the following provisions of this rule:))~~

((+a)) A concentration in accounting, for purposes of ((REW-18-04-105(+)(b)7)) this rule shall consist of at least:

((+i)) (a) Twenty-four semester hours or the equivalent, in accounting subjects including elementary accounting courses; and

((+ii)) (b) Twenty-four semester hours or the equivalent, in business administration subjects which shall include business law, finance, economics, and data processing.

((+iii)) (c) Appropriate college-level courses which are taken without credit may be considered equivalent to courses taken for credit for purposes of this section.

((+b)) (5) Transition Rules for Accounting Concentration. Applicants for the certified public accountant examination whose original application is approved prior to September 1, 1986, shall not be required to comply with (4) (a) ((+i)) and ((+ii)) (b) of this subsection. Instead, they shall be required to meet the following requirements:

(i) Applicants who sat for an examination given before August 8, 1969, and received conditional credits from such examination, may continue to sit for the examination. They must pass all parts of the examination on or before the November 1992 sitting. Failure to pass said examination by November 1992 will cause the candidate to be subject to (4) (a) ((+i)) and ((+ii)) (b) of this subsection for sitting after that date.

(ii) Applicants who first sat for an examination given after August 8, 1969, but before November 15, 1986, may continue to sit for the examination. They must pass all parts of the examination on or before the November 1992 sitting. Failure to pass said examination by November 1992 will cause the candidate to be subject to (4) (a) ((+i)) and ((+ii)) (b) of this subsection for sitting after that date. Provided further; candidates sitting under the provisions of this subsection, must pass the examination within six additional consecutive sittings after receiving conditional credits.